

CHAPTER 168

GOVERNMENT - STATE

SENATE BILL 17-266

BY SENATOR(S) Lambert, Lundberg, Moreno, Crowder, Grantham;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Exum, Lee.

AN ACT

CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND RESERVE REQUIRED FOR THE FISCAL YEAR 2016-17.*Be it enacted by the General Assembly of the State of Colorado:*

SECTION 1. In Colorado Revised Statutes, 24-75-201.1, **amend** (1)(d)(XIV); and **add** (1)(d)(XVIII) as follows:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions. (1) (d) For each fiscal year, unrestricted general fund year-end balances shall be retained as a reserve in the following amounts:

(XIV) For the fiscal year 2014-15 and each fiscal year thereafter, excluding the fiscal ~~year 2015-16~~ YEARS 2015-16 AND 2016-17, six and one-half percent of the amount appropriated for expenditure from the general fund for that fiscal year;

(XVIII) FOR THE FISCAL YEAR 2016-17, SIX PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 28, 2017

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.